



Republic of the Philippines  
**University of the Philippines Cebu**

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OFFICE OF THE CHANCELLOR

**NOTICE OF AWARD**

29 December 2020

**SPRING DEVELOPMENT CORPORATION**

No. 20 Villa Sebastiana  
Jagobiao, Mandaue City, Cebu 6014  
(032) 326 0888

Dear Sir/Madame:

We are happy to notify you that your Bid dated **23 December 2020** for execution of the **Procurement of Computer Accessories**, for the Contract Price of equivalent to **One Million Three Hundred Fifty-Eight Thousand Seven Hundred Seventy-Five Pesos Only (PHP1,358,775.00)**, as corrected and modified in accordance with the Instructions to Bidders is hereby accepted.

You are hereby required to provide within ten (10) days the performance security in the form and the amount stipulated in the Instructions to Bidders. Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

**ATTY. LIZA D. CORRO**  
Chancellor, UP Cebu

Received by the Bidder:

**ARTHUR JOHN CO ALIPANTE**  
Date Dec 29, 2020