



UNIVERSITY OF THE PHILIPPINES CEBU

BIDS AND AWARDS COMMITTEE

NOTICE OF AWARD

16 November 2020

SPRING DEVELOPMENT CORPORATION

No. 20 Villa Sebastiana
Jagobiao, Mandaue City, Cebu

Dear Sir/Madam:

We are happy to notify you that your bid dated 05 October 2020 for the execution of the **Supply, Delivery and Installation of Airconditioning Units and Various Appliances**, for the contract price of equivalent to **One Hundred Fifteen Thousand Five Hundred Pesos (Php 115,500.00)** only, for the following items;

Item	Description	Qty.	Price	Total
1	Standard 16" Metal Blade Wall Fan	10	1,950.00	19,500.00
2	Camel WIF -18 Industrial Wall Fan	48	2,000.00	96,000.00
	Total			115,500.00

As corrected and modified in accordance with the Instructions to Bidders is hereby accepted.

You are therefore required to provide within ten (10) days the performance security in the form and the amount stipulated in the Instructions to Bidders. Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

You are also requested to acknowledge receipt of this Notice of Award and signify your conforme by affixing your signature on the space provided below and return the same to us.

Very truly yours,

ATTY. LIZA D. CORRO
Chancellor

Conforme:

ARTHUR JHON CO ALIPANTE
Managing Director
Spring Development Corp.

Authorized Representative
Name, Signature and Date
SPRING DEVELOPMENT CORP.

Standard Form Number: SF-GOOD-49
Revised on: May 24, 2004