

Contract Agreement Form

THIS AGREEMENT made this _____ day of **DEC 15 2020** 2020
between

The **UNIVERSITY OF THE PHILIPPINES**, the National University of the Philippines, created by virtue of Act No. 1870 and strengthened by Republic Act No. 9500, through its constituent university, **UNIVERSITY OF THE PHILIPPINES CEBU**, with official address at Gorordo Avenue, Lahug, Cebu City, represented herein by its Chancellor, **ATTY. LIZA D. CORRO**, hereinafter referred to as “**UP CEBU**”

- and -

VYH CONSTRUCTION AND GENERAL MERCHANDISE a domestic corporation duly organized and existing under the laws of the Republic of the Philippines with office address at 22-B Pres., Quezon St., Kasambagan, Cebu City, Cebu, Philippines represented herein by its Proprietor, **MR. VITO Y. HOLASCA JR.** hereinafter called the “**Supplier**”.

WHEREAS, UP Cebu invited bids for certain goods and ancillary services, viz., “**Supply, Delivery and Installation of Airconditioning Units and Various Appliances**” and has accepted a Bid by the Supplier for the supply of those goods and services in the sum of **FIVE HUNDRED SIXTY ONE THOUSAND SEVEN HUNDRED SIX PESOS (Php 561,706.00)** hereinafter called “the Contract Price”.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents shall be deemed to form and be read and construed as part of this Agreement, viz.:
 - (a) the Supplier's Bid, including the Technical and Financial Proposals, and all other documents/statements submitted (eg. bidder's response to clarifications on the bid), including corrections to the bid resulting from the Procuring Entity's bid evaluation;
 - (b) the Schedule of Requirements;
 - (c) the Technical Specifications;
 - (d) the General Conditions of Contract;
 - (e) the Special Conditions of Contract;
 - (f) the Performance Security; and
 - (g) the UP Cebu's Notice of Award.
3. In consideration of the payments to be made by UP Cebu to the Supplier as hereinafter mentioned, the Supplier hereby covenants with UP Cebu to provide the goods and services and to remedy defects therein if any in conformity in all respects with the provisions of the Contract.
4. UP Cebu hereby covenants to pay the Supplier in consideration of the provision of the goods and services and the remedying of defects therein, the Contract Price or such other sum as may become payable under the provisions of the contract at the time and in the manner prescribed by the contract.



IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

UNIVERSITY OF THE PHILIPPINES CEBU

VYH CONSTRUCTION AND GENERAL MERCHANDISE

By:

By:

ATTY. LIZA D. CORRO

MR. VITO Y. HOLASCA JR.

Title: Chancellor

Title: Proprietor

Competent Evidence of Identity:

Competent Evidence of Identity:

TIN: 138-873970

GSIS UMID: 0033-03267576

Signed in the Presence Of:

ACKNOWLEDGEMENT

Republic of the Philippines)
City of Cebu) S.S

BEFORE ME, a Notary Public for and in the City of Cebu personally appeared Atty. Liza D. Corro and Mr. Vito Y. Holasca Jr. who exhibited to me their respective competent evidence of identity, together with their instrumental witnesses, known to me and to me known to be the same persons who executed the foregoing instrument and who acknowledged before me that the same is their voluntary act and deed and the voluntary act and deed of the entities they represent.

WITNESS MY HAND AND SEAL this DEC 15 2020 day of _____ at CEBU CITY, Philippines.

Doc. No. 482
Page No. 98
Book No. 2
Series of 2020.

